



April 2025

To: WSC participants

Re: Financial Update for the first half of the 2025 Fiscal Year – Dec 2024

It has been some time since we have provided a financial update. This update is through December 2024 and takes us half way through the current fiscal year which ends 30 June 2025. We have been able to include the income and expense for WCNA through March 2025 as these entries only reflect activity through one branch.

For the previous fiscal year – ending 30 June 2024 – we have posted the contributions report to [www.na.org/ar](http://www.na.org/ar). We still do not have a finalized audit to present to the World Board and so have not completed that annual report. We hope to have the final report from the auditor soon.

While the details of our financial reports can seem confusing to some, what is important to note is the trend or story they tell rather than the details. This financial report, with the exception of WCNA which will be covered separately, shows that we are just holding our own. Meaning our net operating income was almost exactly as predicted in the budget with a variance of only 1%. We did a good job of controlling expenses in a world that only seems to get more expensive, spending 6-7% less than budgeted.

We have not forgotten or become less focused on Fellowship Contributions than we were last year but must take a realistic view of what to expect. We previously reported that we expected that as the Fellowship came back from COVID, Fellowship Contributions to NAWS would naturally diminish, and as the local demands from financial resources increased, the portion of local funds that came to NAWS decreased. For some time, we actually thought that this change to contributions would have happened sooner. So, where does that leave us as we plan to move into the near future?

We are refocusing our efforts to bolster Fellowship Contributions in the upcoming cycle by changing some of the existing strategies or creating new ones that are different from what we utilized last year. We still believe that our Fellowship will make the resources available for what it believes in the purpose. We think that we just need to do a better job of engaging our members. There are always going to be communities that will never be in a financial position to give what they may wish to, but we know that they support what we do and are grateful for their support. Those of us who have resources will always make a difference in our Fellowship.

We are happy to report that we were able to provide \$343,252 in subsidies and free literature in the first half of this fiscal year. This is the total of Developmental Subsidies and Developmental Literature in the report.

## **WCNA**

We have heard things like “Why should we contribute to them, only to have them lose our money” at conventions or other similar comments. Indeed, the WCNA38 was not a financial

success (approximately -\$1m); however, how do we measure the value of the message that was made available to the thousands of addicts who heard the Unity Day message, or what short, medium, and long-term benefit will our Fellowship receive from the unprecedented Public Relations that was done in DC?

As we have said in the past we did exactly what we budgeted for as it relates to making sure every person in the main meeting room could see and hear the speaker. This long-standing policy for World Services has stood since, in previous world conventions, there have been complaints about people not being able to see and hear the speaker in the main meeting. Additionally, as a reminder, the original contracts for WCNA 38 were signed in 2019 and early 2020, before the entire world around us changed completely. Since there were over 21,000 people present in Orlando in 2018, it was not reasonable for us to think that we could not have had 3,000 additional people show up for a convention in the most densely populated area of our fellowship in the eastern United States. Certainly, we did not anticipate 6,000 plus members making a conscious decision not to attend the World Convention in person. For the Saturday night meeting we had almost 8,000 audio connections in 7 languages and over 6,000 for Unity Day.

As we have said in the past, one of the things that has made the world convention such a special in person experience was the ability to directly interact with members from around the world. WCNA was one of the few places where that was possible. The virtual world of NA has changed all of that. Today, if a member wishes to interact with someone from around the world of our fellowship, they can just go on to a virtual meeting and have that interaction. We believe this makes the World Convention less significant in this regard.

Our basic approach in planning for any event in Narcotics Anonymous World Services is to plan for the best possible outcome. And at the same time always being prepared to deal with unanticipated possible outcomes. As a result of that strategy, we had accumulated sufficient cash reserves to protect us from unforeseen financial results. Obviously, this is not the way we want to utilize our resources, but having the resources to utilize made the ability to deal with the outcome reality of WCNA 38 possible and, at the same time, not dramatically impact our ability to continue operations. This experience, coupled with experiences that we have had in the past few world conventions, prompted the board to propose to the conference to reevaluate the world convention from the ground up and make recommendations about possible changes at the upcoming WSC 2026.

It seems clear that there is a different attitude towards the World Convention when contrasted against the attractiveness of members' local conventions as a competitor. We believe that whenever resources get tight, and members are presented with a choice they will always choose a local event over the WCNA. We also have to consider the reality that the World Convention only serves less than 1% of our global membership, even under the best of circumstances. It is equally important to evaluate the value of all of the resources invested in the planning and implementation of such an event when contrasted against the other possible needs of our Global NA fellowship. As always, we want to thank those of you who have steadfastly supported NAWWS and its efforts to make the message of NA available to the still suffering addict, wherever they may be. As always, we can do what we cannot do alone together!

We are providing the final WCNA 38 financial report below.

<b>Final Financial Report for WCNA 38</b>					
<b>31-Mar-25</b>					
<b>EVENT SPECIFIC as of March 31,2025</b>					
<b>EVENT SPECIFIC INCOME</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE%</b>	<b>ANNUAL</b>
<b>WCNA-38 INCOME</b>					
REGISTRATION	\$ 3,031,586	\$ 4,261,000	\$ (1,229,414)	-29%	\$ 4,261,000
SPECIAL EVENTS	550,969	663,750	(112,781)	-17%	663,750
NEWCOMER DONATIONS	48,467	15,000	33,467	223%	15,000
MERCHANDISE	964,070	798,584	165,486	21%	798,584
OTHER SALES	328,764	242,765	85,999	35%	242,765
<b>Total Event Specific Income</b>	<b>\$ 4,923,856</b>	<b>\$ 5,981,099</b>	<b>\$ (1,057,244)</b>	<b>-18%</b>	<b>\$ 5,981,099</b>
<b>EVENT SPECIFIC EXPENSE</b>					
<b>WCNA-38 EXPENSE</b>					
REGISTRATION	\$ 2,381,281	\$ 2,463,000	\$ (81,719)	-3%	\$ 2,463,000
SPECIAL EVENTS	558,636	387,910	170,726	44%	387,910
PROGRAM	337,932	385,000	(47,068)	-12%	385,000
MERCHANDISE	834,506	399,292	435,214	109%	399,292
FACILITIES	1,376,584	900,000	476,584	53%	900,000
SUPPORT COMMITTEE	12,222	50,000	(37,778)	-76%	50,000
ADMINISTRATION	378,822	400,000	(21,178)	-5%	400,000
<b>Total Event Specific Expense</b>	<b>\$ 5,879,984</b>	<b>\$ 4,985,202</b>	<b>\$ 894,782</b>	<b>18%</b>	<b>\$ 4,985,202</b>
<b>Total Event Specific Excess Revenue/Expense</b>	<b>\$ (956,129)</b>	<b>\$ 995,897</b>	<b>\$ (1,952,026)</b>	<b>-196%</b>	<b>\$ 995,897</b>

## Income

Generally, there is nothing really unusual here that we haven't previously reported. We find ourselves in a position of being financially static. Although there may be changes from month to month, no significant trend has been demonstrated in our income. Our average number of orders received, and our average value of those orders are relatively static. That being said, we are grateful that the trend is not going down. We have previously reported being in what, for lack of a better term, is a sweet spot of income vs expense for current operations. However, we must remind everyone that we still intend to dedicate some of our cash to adding to our staff resources to accomplish existing, unattended, or upcoming work.

The Income section of the report indicates that through December, Other Recovery Literature, Medallions, Keytags & Chips, and Service Materials show an increase over the amount budgeted. This is a possible sign that our groups are coming back and that normal group and, subsequently, area literature functions are returning. Let's hope that this continues. Our shipping income is down by ten percent; however, this could be a factor when payments for shipping come in. So, we must watch the entries for this in the next couple of months.

In the Cost of Goods Sold section, as we have previously reported not unexpectedly, there are increases in the costs of producing Translated Basic Texts (37%), Living Clean (5%), and Other Recovery Literature (131%). This item is primarily due to a dramatic increase in paper costs. The 25% increase in COG Sold costs offsets the 5% positive Gross Income figure and

leaves us with a -2% Net Literature Income. Fellowship Contributions are also down by only 7% through December compared to the budget, thanks to the Unity Day collection from WCNA38. It is also possible that the timing of some large contributions could come in after this period to diminish that lower figure. We will all have to wait and see. Overall, this leaves us with one percent lower than the budgeted number for Operating Income through December 31<sup>st</sup>.

## **Expense**

Where possible, we have controlled expenses, spending less on WSC Support and only increasing our expenses for Fellowship Development primarily due to an increase in PR activity. Non-WCNA Event expenses are only two percent above budget despite increased personnel costs.

In the Statement of Financial Position, our inventory levels as of 31 December are shown as \$2,255,046. As we stated previously, we are still keeping a larger amount of stock in an effort to reduce the impact of the ever-changing supply chains and the constantly increasing shipping costs around the world. As we always remind you, any financial report is only a snapshot and reflects a specific point in time. Much of this can and probably will change as world conditions change.

We mentioned earlier that the operating days shown in this statement have remained remarkably consistent. It seems that this continues to be our sweet spot for operating. However, as we said earlier, we intend to see this number reduce in the coming months as we continue to build inventory, in an effort to avert the impact of trade tariffs and add a few much-needed staff, to help improve our operations. As of 20 April 2025, our operating days are 167. As of December, we had 7.5 times assets to liabilities. Hopefully, we will continue to see signs of turning the corner to restoring normalcy in the Fellowship, there is no doubt that we will continue to face supply uncertainties and rising costs for the foreseeable future. We are as uncertain as many of you are as it relates to the impact of the global trade war that seems to be escalating, however, as we have done in the past, we will find a way to preserve and continue to make NA literature available to the communities that need it.

As we have said before, we are always encouraged by members' responses to the need to keep the support level up during difficult financial times, so that we can continue to provide services such as free Introductory Guides, IPs, booklets and audio on our website and in Inmate Tablets to tens of thousands of incarcerated addicts. Member contributions continue to help make that loss of revenue acceptable. However, we must be vigilant. Literature income is still the fuel for our message-carrying engine, and as much as we may not want to acknowledge that fact, Just for Today, that is still the way it is. We still have a long way to go to become more self-supporting through member contributions. We want again to send out an enormous, and gigantic thank you, especially to all of you who have helped encourage progress toward self-support.

In fellowship and gratitude,

Anthony Edmondson

NA World Services

**Draft Consolidated Statement of Financial Position**  
**NA World Services Inc.**  
**31-Dec-2024**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	
Checking Accounts and Money Market	\$ 2,748,237
Reserve Accounts	3,228,685

<b>Total Accessible Cash for Operations</b>	<b>\$ 5,976,922</b>
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Total Cash  
184.8 Operating days

Cash in Iran - ( US\$1 = IRR 42,000 )*	373,813
Reserve Accounts	0

<b>Cash Total</b>	<b>\$ 6,350,735</b>
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Accounts Receivable	
Accounts Receivable	791,619
Convention & Conference Clearing Accounts	0
Less Allowance for Doubtful Accounts	(110,338)

<b>Receivable Total</b>	<b>\$ 681,280</b>
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Inventory	2,255,046
Inventory in Iran *	3,135,790
Prepaid Expenses and Sales Deposits	181,002
WCNA Deposits and Prepaid Expenses	53,367
<b>Total Current Assets</b>	<b>\$ 12,657,221</b>

**Equipment, Furniture And Improvements**

Equipment and Furniture	\$ 1,376,634
Leasehold Improvements	1,198,698
Intellectual and Software Property	3,919,773
Less Accumulated Depreciation and Amortization	(5,730,879)
Right-of-use lease asset	2,152,472
Less ROU Accumulated Amortization	(1,320,387)

<b>Total Equipment, Furniture and Improvements</b>	<b>\$ 1,596,310</b>
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<b>TOTAL ASSETS</b>	<b>\$ 14,253,532</b>	7.55 Current Ratio
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**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable	\$ 429,237
Accrued Payroll Expense	750,831
Subtotal Liabilities	1,180,068
Accrued Accounts Payable - Iran *	1,692,056
<b>Total Current Liabilities</b>	<b>\$ 2,872,124</b>

**Long Term Liabilities**

Operating Lease Obligations, less current portion	\$ 846,793
<b>Total Long Term Liabilities</b>	<b>\$ 846,793</b>

**Deferred Income**

Conventions	0
<b>Total Deferred Income</b>	<b>0</b>

**NET ASSETS**

Previous Unrestricted Net Assets	11,351,869
Current Gain / (Loss) Unrestricted Net Assets	(817,255)
<b>Total Net Assets</b>	<b>\$ 10,534,614</b>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 14,253,531</b>
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\*This is based on the official exchange rate for IRR as required by US accounting practices.  
The street rate which is what we have available would make this figure \$24,814 as of 31 DEC 2024

Draft Consolidated Statement of Financial Activities					
NA World Services Inc.					
31-Dec-2024					
	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE%	ANNUAL
<b>INCOME</b>					
<b>RECOVERY LITERATURE INCOME</b>					
BASIC TEXT	\$ 931,373	\$ 954,218	\$ (22,845)	-2%	\$ 1,908,437
BASIC TEXT: Translated	126,487	114,821	11,666	10%	229,642
BASIC TEXT: Softcover	449,466	537,212	(87,746)	-16%	1,074,425
JUST FOR TODAY	384,981	441,465	(56,484)	-13%	882,929
WORKS: HOW & WHY	307,993	347,474	(39,481)	-11%	694,949
SPONSORSHIP BOOK	12,782	15,531	(2,749)	-18%	31,062
STEP WORKING GUIDES	415,897	486,915	(71,017)	-15%	973,830
LIVING CLEAN	202,047	233,481	(31,434)	-13%	466,962
GUIDING PRINCIPLES	74,374	84,623	(10,248)	-12%	169,246
A SPIRITUAL PRINCIPAL A DAY	171,347	275,000	(103,653)	-38%	550,000
NA SURVIVAL KIT	285,172	-	285,172	0%	-
ePUB BOOKS	40,241	71,473	(31,233)	-44%	142,946
LITERATURE INCOME (IRAN)	221,105	137,569	83,536	61%	275,137
OTHER RECOVERY LITERATURE	581,602	354,885	226,717	64%	709,770
<b>Subtotal</b>	<b>\$ 4,204,868</b>	<b>\$ 4,054,667</b>	<b>\$ 150,201</b>	<b>4%</b>	<b>\$ 8,109,335</b>
<b>OTHER INVENTORY INCOME</b>					
MEDALLIONS	\$ 492,383	\$ 453,020	\$ 39,363	9%	\$ 906,041
KEY TAGS & CHIPS	630,561	470,691	159,870	34%	941,383
NON-FIPT INFORMATION BOOKLETS	4,927	6,344	(1,417)	-22%	12,688
SERVICE MATERIAL	91,639	56,875	34,763	61%	113,750
SPECIALTY ITEMS	103,785	105,209	(1,424)	-1%	210,418
MIRACLES HAPPEN	10,049	13,936	(3,887)	-28%	27,872
<b>Subtotal</b>	<b>\$ 1,333,344</b>	<b>\$ 1,106,076</b>	<b>\$ 227,269</b>	<b>21%</b>	<b>\$ 2,212,151</b>
SHIPPING	\$ 320,968	\$ 355,363	\$ (34,395)	-10%	\$ 710,726
DISCOUNTS	(760,771)	(675,531)	(85,240)	13%	(1,351,062)
DEVELOPMENTAL SUBSIDIES & ALLOWANCES	(106,998)	(79,553)	(27,445)	34%	(159,107)
<b>Subtotal</b>	<b>\$ (546,801)</b>	<b>\$ (399,721)</b>	<b>\$ (147,079)</b>	<b>37%</b>	<b>\$ (799,442)</b>
<b>Gross Literature Income (less discounts)</b>	<b>\$ 4,991,412</b>	<b>\$ 4,761,022</b>	<b>\$ 230,390</b>	<b>5%</b>	<b>\$ 9,522,044</b>
<b>Gross Literature Income ( without IRAN )</b>	<b>\$ 4,770,307</b>	<b>\$ 4,623,453</b>	<b>\$ 146,854</b>	<b>3%</b>	<b>\$ 9,246,907</b>

<b>Draft Consolidated Statement of Financial Activities</b>					
<b>NA World Services Inc.</b>					
<b>31-Dec-2024</b>					
	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE%</b>	<b>ANNUAL</b>
<b>RECOVERY LITERATURE COST OF GOODS</b>					
BASIC TEXT	\$ 203,247	\$ 212,491	\$ (9,245)	-4%	\$ 424,983
BASIC TEXT: Translated	37,552	27,473	10,079	37%	54,945
BASIC TEXT: Softcover	71,872	74,044	(2,172)	-3%	148,087
JUST FOR TODAY	56,539	64,481	(7,942)	-12%	128,961
WORKS: HOW & WHY	54,606	58,971	(4,365)	-7%	117,942
SPONSORSHIP BOOK	2,521	3,665	(1,143)	-31%	7,329
STEP WORKING GUIDES	49,673	66,290	(16,617)	-25%	132,580
LIVING CLEAN	48,712	46,577	2,135	5%	93,154
GUIDING PRINCIPLES	8,447	11,164	(2,716)	-24%	22,328
A SPIRITUAL PRINCIPAL A DAY	28,943	42,500	(13,557)	-32%	85,000
NA SURVIVAL KIT	75,408	-	75,408	0%	-
ePUB BOOKS	12,072	21,738	(9,665)	-44%	43,475
LITERATURE INCOME (IRAN)	157,611	76,615	80,996	106%	153,230
OTHER RECOVERY LITERATURE	160,962	69,796	91,166	131%	139,592
<b>Subtotal</b>	<b>\$ 968,166</b>	<b>\$ 775,803</b>	<b>\$ 192,363</b>	<b>25%</b>	<b>\$ 1,551,605</b>
<b>OTHER INVENTORY INCOME</b>					
MEDALLIONS	\$ 87,269	\$ 88,567	\$ (1,297)	-1%	\$ 177,133
KEY TAGS & CHIPS	174,587	99,052	75,534	76%	198,105
NON-FIPT INFORMATION BOOKLETS	574	1,338	(764)	-57%	2,675
SERVICE MATERIAL	28,981	15,958	13,023	82%	31,917
SPECIALTY ITEMS	45,678	27,727	17,951	65%	55,454
MIRACLES HAPPEN	5,021	3,043	1,978	65%	6,086
INVENTORY ADJUSTMENT - no budget	(238)	-	(238)		-
<b>Subtotal</b>	<b>\$ 341,871</b>	<b>\$ 235,685</b>	<b>\$ 106,186</b>	<b>45%</b>	<b>\$ 471,370</b>
<b>Total Cost of Goods</b>	<b>\$ 1,310,037</b>	<b>\$ 1,011,487</b>	<b>\$ 298,549</b>	<b>30%</b>	<b>\$ 2,022,975</b>
<b>Total Cost of Goods without IRAN</b>	<b>\$ 1,152,426</b>	<b>\$ 934,872</b>	<b>\$ 217,553</b>	<b>23%</b>	<b>\$ 1,869,745</b>
=====					
<b>Net Literature Income</b>	<b>\$ 3,681,375</b>	<b>\$ 3,749,534</b>	<b>\$ (68,159)</b>	<b>-2%</b>	<b>\$ 7,499,069</b>
<b>Net Literature Income without IRAN</b>	<b>\$ 3,617,881</b>	<b>\$ 3,688,581</b>	<b>\$ (70,700)</b>	<b>-2%</b>	<b>\$ 7,377,162</b>
<b>FELLOWSHIP CONTRIBUTIONS</b>					
Members	\$ 358,776	\$ 358,647	\$ 129	0%	\$ 717,295
Groups	70,490	68,170	2,321	3%	136,340
Areas	102,305	98,083	4,222	4%	196,167
Regions	364,737	432,264	(67,527)	-16%	864,528
Events/Conventions	8,343	29,856	(21,512)	-72%	59,711
Unity Day	34,071	13,500	20,571	152%	27,000
Zonal & Other Forums	39,815	52,030	(12,215)	-23%	104,060
<b>Total Contributions</b>	<b>\$ 978,537</b>	<b>\$ 1,052,550</b>	<b>\$ (74,013)</b>	<b>-7%</b>	<b>\$ 2,105,100</b>

<b>Draft Consolidated Statement of Financial Activities</b>					
<b>NA World Services Inc.</b>					
<b>31-Dec-2024</b>					
	<i>YTD ACTUAL</i>	<i>YTD BUDGET</i>	<i>VARIANCE</i>	<i>VARIANCE%</i>	<i>ANNUAL</i>
<b>MISCELLANEOUS INCOME</b>					
LICENSED VENDOR PAYMENTS	\$ 11,000	\$ 15,000	\$ (4,000)	-27%	\$ 30,000
INTEREST	87,904	5,000	82,904	1658%	10,000
MISCELLANEOUS	3,130	-	3,130		-
INTERBRANCH	(5,245)	-	(5,245)		
<b>Total Miscellaneous Income</b>	<b>\$ 96,790</b>	<b>\$ 20,000</b>	<b>\$ 76,790</b>	<b>384%</b>	<b>\$ 40,000</b>
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<b>OPERATING INCOME</b>	<b>\$ 4,756,702</b>	<b>\$ 4,822,085</b>	<b>\$ (65,382)</b>	<b>-1%</b>	<b>\$ 9,644,169</b>
<b>OPERATING INCOME (Not including IRAN)</b>	<b>\$ 4,693,208</b>	<b>\$ 4,761,131</b>	<b>\$ (67,923)</b>	<b>-1%</b>	<b>\$ 9,522,262</b>

Draft Consolidated Statement of Financial Activities					
NA World Services Inc.					
31-Dec-2024					
	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE%	ANNUAL
<b>EXPENSE</b>					
<b>LITERATURE PRODUCTION &amp; DISTRIBUTION</b>					
<b>FIXED OPERATIONAL EXPENSES</b>					
IN HOUSE PRODUCTION (not included in Cost of Goods)	\$ 337,753	\$ 477,440	\$ (139,687)	-29%	\$ 954,879
TRANSLATIONS (not included in Cost of Goods)	20,147	14,947	5,200	35%	29,893
LITERATURE DISTRIBUTION (IRAN)	55,431	17,490	37,941	217%	34,980
SHIPPING	308,460	334,287	(25,827)	-8%	668,575
BUSINESS PLAN WORKGROUP	-	-	-		-
LEGAL	69,111	129,647	(60,536)	-47%	259,293
LIT P&D TRAVEL AND EXCHANGE EXPENSES	77,207	6,360	70,847	1114%	12,720
ACCOUNTING	\$ 3,235	13,601	\$ (10,366)	-76%	27,202
PERSONNEL	1,096,039	949,324	146,715	15%	1,898,648
OVERHEAD	326,074	371,706	(45,632)	-12%	743,412
TECHNOLOGY	90,108	114,915	(24,806)	-22%	229,830
<b>Total Literature Production &amp; Distribution</b>	<b>\$ 2,383,565</b>	<b>\$ 2,429,716</b>	<b>\$ (46,151)</b>	<b>-2%</b>	<b>\$ 4,859,433</b>
<b>Total Literature Production &amp; Distribution without IRAN</b>	<b>\$ 2,328,134</b>	<b>\$ 2,412,226</b>	<b>\$ (84,092)</b>	<b>-3%</b>	<b>\$ 4,824,453</b>
<b>WORLD SERVICE CONFERENCE SUPPORT</b>					
<b>FIXED OPERATIONAL EXPENSES</b>					
PUBLICATIONS	\$ 226	\$ 5,300	\$ (5,074)	-96%	\$ 10,600
WORLD SERVICE CONFERENCE BIENNIAL MEETING	1,062	325,000	(323,938)	-100%	650,000
WORLD BOARD	50,563	64,660	(14,097)	-22%	129,320
HUMAN RESOURCE PANEL	6,185	7,950	(1,765)	-22%	15,900
WSC CO-FACILITATOR	-	3,000	(3,000)		6,000
ACCOUNTING	\$ 1,514	6,366	\$ (4,852)	-76%	12,733
PERSONNEL	514,397	444,364	70,033	16%	888,729
OVERHEAD	152,606	173,990	(21,384)	-12%	347,980
TECHNOLOGY	42,177	53,790	(11,613)	-22%	107,580
<b>Total World Service Conference Support</b>	<b>\$ 768,730</b>	<b>\$ 1,084,421</b>	<b>\$ (315,691)</b>	<b>-29%</b>	<b>\$ 2,168,842</b>

<b>Draft Consolidated Statement of Financial Activities</b>					
<b>NA World Services Inc.</b>					
<b>31-Dec-2024</b>					
	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE%</b>	<b>ANNUAL</b>
<b>FELLOWSHIP DEVELOPMENT</b>					
<b>FIXED OPERATIONAL EXPENSES</b>					
PUBLICATIONS	\$ 5,249	\$ 2,343	\$ 2,906	124%	\$ 4,686
FELLOWSHIP SUPPORT	33,141	70,000	(36,859)	-53%	140,000
PUBLIC RELATIONS	30,855	7,500	23,355	311%	15,000
DEVELOPMENTAL LITERATURE	236,254	214,120	22,134	10%	428,240
ACCOUNTING	\$ 1,789	7,524	\$ (5,735)	-76%	15,048
PERSONNEL	607,924	525,158	82,766	16%	1,050,316
OVERHEAD	180,353	205,625	(25,272)	-12%	411,249
TECHNOLOGY	49,845	63,570	(13,725)	-22%	127,140
<b>Total Fellowship Development</b>	<b>\$ 1,145,410</b>	<b>\$ 1,095,840</b>	<b>\$ 49,570</b>	<b>5%</b>	<b>\$ 2,191,680</b>
<b>EVENTS</b>					
<b>FIXED OPERATIONAL EXPENSES</b>					
FUTURE (AND PRIOR) CONVENTIONS	\$ 92	\$ 5,000	\$ (4,908)	-98%	\$ 10,000
ACCOUNTING	344	1,447	(1,103)	-76%	2,894
PERSONNEL	116,908	100,992	15,917	16%	201,984
OVERHEAD	34,683	39,543	(4,860)	-12%	79,086
TECHNOLOGY	9,586	12,225	(2,639)	-22%	24,450
<b>Total Events (Not including WCNA)</b>	<b>\$ 161,613</b>	<b>\$ 159,207</b>	<b>\$ 2,406</b>	<b>2%</b>	<b>\$ 318,414</b>
=====					
<b>EXPENSES (For activity areas only)</b>	<b>\$4,459,319</b>	<b>\$4,769,184</b>	<b>(\$309,866)</b>	<b>-6%</b>	<b>\$9,538,369</b>
<b>EXPENSES (Activity Areas w/o IRAN )</b>	<b>\$4,403,888</b>	<b>\$4,751,694</b>	<b>(\$347,807)</b>	<b>-7%</b>	<b>\$9,503,389</b>
<b>EXCESS REVENUE/EXPENSE (Cash Activities on</b>					
	<b>\$ 297,383</b>	<b>\$ 52,900</b>	<b>\$ 244,483</b>	<b>462%</b>	<b>\$ 105,800</b>
<b>NON-CASH ITEMS</b>					
DEPRECIATION AND AMORTIZATION EXPENSE	\$ 126,000	\$ 196,875	\$ (70,875)	-36%	\$ 393,750
<b>TOTAL EXPENSE cash and non-cash</b>	<b>\$4,585,319</b>	<b>\$4,966,059</b>	<b>(\$380,741)</b>	<b>-8%</b>	<b>\$9,932,119</b>
=====					
<b>TOTAL EXCESS REV/EXP (Not inc. WCNA)</b>	<b>\$ 171,383</b>	<b>\$ (143,975)</b>	<b>\$ 315,358</b>	<b>-219%</b>	<b>\$ (287,950)</b>
<b>TOTAL EXCESS REV/EXP (Not inc. IRAN )</b>	<b>\$ 163,320</b>	<b>\$ (187,438)</b>	<b>\$ 350,759</b>	<b>-187%</b>	<b>\$ (374,877)</b>

<b>Draft Consolidated Statement of Financial Activities</b>					
<b>NA World Services Inc.</b>					
<b>31-Dec-2024</b>					
	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>VARIANCE</b>	<b>VARIANCE%</b>	<b>ANNUAL</b>
<b>EVENT SPECIFIC as of DEC 31, 2024</b>					
<b>EVENT SPECIFIC INCOME</b>					
WCNA-38 INCOME					
REGISTRATION	\$ 3,031,586	\$ 4,261,000	\$ (1,229,414)	-29%	\$ 4,261,000
SPECIAL EVENTS	550,969	663,750	(112,781)	-17%	663,750
NEWCOMER DONATIONS	48,467	15,000	33,467	223%	15,000
MERCHANDISE	914,815	798,584	116,231	15%	798,584
OTHER SALES	293,619	242,765	50,854	21%	242,765
<b>Total Event Specific Income</b>	<b>\$ 4,839,456</b>	<b>\$ 5,981,099</b>	<b>\$ (1,141,643)</b>	<b>-19%</b>	<b>\$ 5,981,099</b>
<b>EVENT SPECIFIC EXPENSE</b>					
WCNA-38 EXPENSE					
REGISTRATION	\$ 981,281	\$ 2,463,000	\$ (1,481,719)	-60%	\$ 2,463,000
SPECIAL EVENTS	554,636	387,910	166,726	43%	387,910
PROGRAM	137,932	385,000	(247,068)	-64%	385,000
MERCHANDISE	817,981	399,292	418,689	105%	399,292
FACILITIES	2,959,532	900,000	2,059,532	229%	900,000
SUPPORT COMMITTEE	12,222	50,000	(37,778)	-76%	50,000
ADMINISTRATION	364,508	400,000	(35,492)	-9%	400,000
<b>Total Event Specific Expense</b>	<b>\$ 5,828,093</b>	<b>\$ 4,985,202</b>	<b>\$ 842,891</b>	<b>17%</b>	<b>\$ 4,985,202</b>
<b>Total Event Specific Excess Revenue/Expense</b>	<b>\$ (988,638)</b>	<b>\$ 995,897</b>	<b>\$ (1,984,535)</b>	<b>-199%</b>	<b>\$ 995,897</b>
=====					
<b>INCREASE (DECREASE) NET ASSETS</b>	<b>(\$817,254)</b>	<b>\$851,922</b>	<b>(\$1,669,176)</b>	<b>-196%</b>	<b>\$707,947</b>
<b>INCREASE (DECREASE) without IRAN</b>	<b>(\$825,317)</b>	<b>\$808,459</b>	<b>(\$1,633,776)</b>	<b>-202%</b>	<b>\$621,020</b>